



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 13/08/2019

The General Manager,
Corporate Relation Department, (BSE Scrip Code-537069)
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting

We informed you that the Board of Directors of the Company at its meeting held on August 13th 2019, inter alia, has transacted the following:

1. **Unaudited Financial result for the First quarter & three months ended 30th June , 2019-:**

The Unaudited Standalone Financial Results of the Company for the first quarter & three months ended 30th June, 2019 duly approved by the Board of Directors at the Meeting held on 13th August, 2019. Also, find the attached Limited Review Report, on the aforesaid Financial Statements duly signed by M/s. Amit Ray & Co., Statutory Auditors of the Company.

2. **Consolidation of Shares:**

The Board of Directors of the Company has approved to consolidate the Face value of Equity shares from Rs. 2/- to Rs. 10/- and consequential alteration of Memorandum of Association subject to approval of Members in ensuing Annual General Meeting.

3. **Appointment of Mr. Rajkumar Goyal as an Additional Director:**

The Board has decided to appoint to Mr. Rajkumar Goyal (DIN: 08529131) as an Additional director till ensuing Annual General Meeting. Further appointment as an Independent Director by approval of Members in ensuing Annual General Meeting.

4. **Re-appointment of Mr. Soplan Vishwanathrao Kshirsagar as an Independent Director:**



The Board has decided to re-appoint Mr. Sopan Vishwanathrao Kshirsagar (DIN: 06491444) as an Independent Director for the further period of 5 years subject to approval of Members in ensuing Annual General Meeting.

5. **Re-appointment of an Internal Auditor:**

The Board has decided to re-appointment of an Internal Auditor, Ms. Soniya Agarwal, as per the provisions of Section 138 of the Companies Act, 2013 and rules and regulation made there under for the financial year 2019-2020.

6. **Notice of Annual General Meeting:**

The Board decided that the 37th Annual General Meeting of the Company will be held on 27th September, 2019 at IMC Chamber of Commerce and Industry, Walchand Centre, 3rd Floor, IMC Bldg., IMC Marg, Churchgate, Mumbai-400020 at 10.00 A.M .The Board perused the draft of the notice and authorized Mr. Mahendraprasad Mallawat, director to issue the same on behalf of the Board.

7. **Appointment of Scrutinizer for E-Voting in Annual General Meeting:**

“RESOLVED THAT pursuant to the provision of Section 108 & rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013, M/s. S Pardeshi & Associates, Company Secretaries, Mumbai, be and are hereby appointed as Scrutinizer of the Company for the purpose of E-voting for Annual General Meeting of the Company, at a remuneration to be mutually discussed and approved by the board.”

The Board Meeting commenced at 3.00P.M. and concluded at 6.00 P.M.

You are requested to take the above information on your records.

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited

Soniya Agarwal

Soniya Agarwal
Company Secretary

