



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 13/02/2020

The General Manager,
Corporate Relation Department, (BSE Scrip Code-537069)
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting

We informed you that the Board of Directors of the Company at its meeting held on February 13th 2020, inter alia, has transacted the following:

1. Unaudited Standalone Financial result for the third quarter & nine months ended 31st December, 2019-:

The Unaudited Standalone Financial Results of the Company for the third quarter & nine months ended on 31st December, 2019 duly approved by the Board of Directors at the Meeting held on 13th February, 2020. Also, find the attached Limited Review Report, on the aforesaid Financial Statements duly signed by M/s. Amit Ray & Co., Statutory Auditors of the Company.

2. Expansion of Business Segments:

The Board of Directors of the Company has decided to expand the product portfolio of company and has accorded its consent to venture into verticles of financial services viz. debt resolution, Recapitalization, Refinance, Structured Debt and Corporate Structuring services etc.

3. Appointment of Mr. Prakash Saboo (DIN: 01687975) as an Additional Director:

The Board has decided to appoint Mr. Prakash Saboo Having DIN: 01687975 as an additional Director of the Company till ensuing Annual General Meeting. Further appointment as an Executive Director by approval of Members in ensuing Annual General Meeting.

4. Appointment of Sushil M. Jhunjunwala (DIN: 08679362) as an Additional Independent Director:

Regd. Office : B-208, Ramji House, 30, Jambulwadi, J.S.S. Road, Mumbai - 400 002. (INDIA)

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The Board has decided to appoint Mr. Sushil M. Jhunjhunwala Having DIN: 08679362 as an additional Director of the Company till ensuing Annual General Meeting. Further appointment as an Independent Director by approval of Members in ensuing Annual General Meeting.

5. **Resignation of Independent Director of Mrs. Sarita Bhartia:**

Mrs. Sarita Bhartia has decided to resign from the Board of directors of the Company w.e.f. 13th February, 2020.

6. **Appointment of Secretarial Auditor of the Company:**

The Board has decided to appoint Mr. Ranjit Kejriwal (Membership No. 6116, CP No. 5985) as Secretarial Auditor of the Company for the F.Y. 2019-2020.

The Board Meeting commenced at 4.00P.M. and concluded at 6.40 P.M.

You are requested to take the above information on your records.

Thanking You,

Yours Faithfully,
For Arnold Holdings Limited



(Mahendraprasad Mallawat)
Whole Time Director