



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 12/08/2016

The General Manager,
Corporate Relation Department, (BSE Scrip Code-537069)
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range,
Kolkata-700001

Dear Sir,

Sub: Outcome of Board Meeting

We informed you that the Board of Directors of the Company at its meeting held on August 12, 2016, inter alia, has transacted the following:

1. **Unaudited Financial result for the quarter ended 30th June, 2016:**

The Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2016 duly approved by the Board of Directors at the Meeting held on 12th August, 2016. Also, find the attached Limited Review Report, on the aforesaid Financial Statements duly signed by M/s. Jain Pradeep & Co., Statutory Auditors of the Company.

2. **New Business Expansion:**

As a business expansion, Company has tie-up with Si- Creva Consulting services Pvt Ltd for facilitating **On Line Loans**.

As we are promoting the Micro Loans to Consumers; in the field of electronic items (Smart Phones & Computer etc.) and jewellery. During the Quarter (01/04/2016 to 30/06/2016) we have given the around 200 Consumer Loans.

Our company is also trying for tie up with the top online merchants like Flipcart, Snapdeal, amazon and Paytm for online loan facility.

3. **Reappointment of Mr. Mahendraprasad Mallawat As Whole time Director:**

The Board has decided to re-appoint to Mr. Mahendraprasad Mallawat as a whole time director for the next 5 years which is the subject to approval of Members in Ensuing Annual General Meeting.



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4. **Issue of Bonus shares:**

In accordance of Section 63 of the Companies Act, 2013, the board of Directors has decided to give Bonus shares to the existing shareholders of the Company in **Proportion to the 5:1** which is the subject to approval of Members in Ensuing Annual General Meeting.

5. **Appointment of Chief Financial Officer:**

The Board has decided to appoint Mrs. Minaxi M. Choksi as a CFO (PAN: ACLPC5729P) of the Company.

6. **Resignation of Independent Director:** Mr. Dinesh Kumar Gupta who is a independent Director in our Company, has resigned from the board with immediate effect.

7. **Re-appointment of an Internal Auditor:**

The Board has decided to re-appointment of an Internal Auditor, Ms. Soniya Agarwal, as per the provisions of Section 138 of the Companies Act, 2013 and rules and regulation made there under for the financial year 2016-2017.

8. **Notice of Annual General Meeting:**

The Board decided that the 34th Annual General Meeting of the Company will be held at SHREE BANQUET HALL, 376/378, Goan Institute Bldg., J.S.S. Road, Chira Bazar, Mumbai-400002 on 28th September, 2016 at 10.30 A.M .The Board perused the draft of the notice and authorized Mr. Mahendraprasad Mallawat, director to issue the same on behalf of the Board.

9. **Appointment of Scrutinizer for E-Voting in Annual General Meeting:**

“RESOLVED THAT pursuant to the provision of Section 108 & rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013, M/s. S Pardeshi & Associates, Company Secretaries, Mumbai, be and are hereby appointed as Scrutinizer of the Company for the purpose of E-voting for Annual General Meeting of the Company, at a remuneration to be mutually discussed and approved by the board”

Kindly, acknowledge receipt of the same and oblige.

Thanking You,
Yours Faithfully,
For Arnold Holdings Limited

Mahendras.

Mahendraprasad Mallawat
Whole Time Director

