



ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)
CIN No.: L65993MH1981PLC282783

GSTIN: 27AAECA7271L1ZC

Date: 27th May, 2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069/INE185K01036

Subject : Outcome of Board Meeting held on 27th May, 2025.

Ref : Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 27th May, 2025 at 1:00 P.M. at the registered office of the Company situated at B 208, Ramji House, 30 Jambhulwadi, JSS Road, Mumbai-400002 have discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the quarter and year ended on 31st March, 2025. Audit Report and Financial Results are enclosed herewith as **Annexure I**.

Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith as **Annexure I (a)**.

The Board meeting commences at 1.00 P.M. and Concluded at 7.40 P.M.

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited

(Raji Jaikumar Panicker)
Company Secretary & Compliance Officer
Place: Mumbai

Encl: as above

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of **M/s. ARNOLD HOLDINGS LIMITED** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors
M/s. Arnold Holdings Limited**

Opinion

We have audited the accompanying standalone financial results of Arnold Holdings Limited ("the company") for the quarter ended 31st March, 2025 and the year-to-date results for the period from 01st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit/loss (either profit or loss) and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2025 as well as the year- to-date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss (either Profit or Loss) and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Under Section 143(3)(i) of the Act, we are also responsible for expressing our



opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For and on behalf of,
M/s Amit Ray & Company
Chartered Accountants
FRN: 000483C**


**CA Nag Bhushan Rao
Senior Partner
Membership No. 073114
UDIN:25073144BMGJHY7928**



**Place: Mumbai
Date: 27/05/2025**

ARNOLD HOLDINGS LIMITED
CIN- L65993MH1981PLC282783

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2025
Amount in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months Ended in the Previous Year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous Year Ended(12 Months)
		01/01/2025-31/03/2025	01/10/2024-31/12/2024	01/01/2024-31/03/2024	01/04/2024-31/03/2025	01/04/2023-31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations					
	(i) Interest Income	201.55	243.65	366.30	903.31	1815.63
	(ii) Dividend Income	3.27	6.61	6.04	30.90	22.03
	(iii) Fees and commission Income	2315.41	2604.08	2606.72	10378.72	10362.05
	(iv) Sale of services	2034.39	1070.97	3222.29	8659.64	8256.96
	Total Revenue from Operations	4554.61	3925.32	6201.35	19972.57	20456.68
	Other Income	144.17	44.51	119.61	227.55	140.64
	Total Income	4698.78	3969.83	6320.96	20200.12	20597.32
2	Expenses:					
	Purchases of Stock-in-Trade	2188.31	1266.29	1691.41	9405.26	6845.55
	Changes in Stock	547.13	-380.90	488.20	-952.86	-272.99
	Employee Benefit Expenses	103.97	77.20	89.14	443.80	280.25
	Finance Costs	141.35	139.45	141.40	550.93	547.03
	Depreciation	35.68	35.61	137.51	136.13	212.79
	Fees and Commission Expense	755.34	712.91	1054.69	2891.25	3075.48
	Other Expenses	1672.06	1741.85	1686.09	7109.14	8634.94
	Total Expenses	5443.86	3592.40	5288.46	19583.65	19323.07
3	Profit before Exceptional items and Tax (1-2)	-745.08	377.43	1032.50	616.47	1274.25
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	-745.08	377.43	1032.50	616.47	1274.25
6	Tax Expense:					
	(1) Current tax	-112.86	83.03	370.16	186.68	370.16
	(2) Deferred Tax	-102.86	0.00	21.73	-102.86	21.73
7	Profit after Tax (5-6)	-529.36	294.39	640.62	532.65	882.36
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the year (11+12)	-529.36	294.39	640.62	532.65	882.36
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	2377.50	2377.50	2377.50	2377.50	2377.50
11	Reserves and Surplus				3648.40	3115.74
12	Earnings Per Equity Share					
	(1) Basic	-2.23	1.24	2.69	2.24	3.71
	(2) Diluted	-2.23	1.24	2.69	2.24	3.71
13	Debt Equity ratio	1.40	0.76	1.09	1.40	1.09
14	Debt Service Coverage Ratio	-0.07	3.96	0.21	0.15	0.31
15	Interest Service Coverage Ratio	-4.27	3.71	8.30	2.12	3.33



Notes:

- 1 The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2025. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2025
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in
- 6 Figures of the quarter ended on 31st March 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.
- 7 Certain ratios presented for the audited/ unaudited periods have been restated to reflect corrections of prior period errors identified during the current period. These adjustments were made to ensure consistency and accuracy in financial reporting and to provide a more reliable basis for comparison across periods. The impact of these corrections has been appropriately incorporated into the relevant ratios. and corresponding figures for the audited/ unaudited periods have been adjusted

For ARNOLD HOLDINGS LIMITED


Murari Mallawat

Whole Time Director
DIN: 08809840




Rajpradeep Mahavirprasad Agrawal

Whole Time Director
DIN: 09142752

Date: 27/05/2025
Place: Mumbai

ARNOLD HOLDINGS LIMITED
CIN- L65993MH1981PLC282783

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

		Amount in Lakhs	
	Particulars	As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	994.25	894.55
(b)	Bank Balance other than (a) above	2,646.67	2,264.98
(c)	Trade Receivables	48.05	43.04
(d)	Loans	8,027.13	7,812.94
(e)	Other Financial assets	181.32	71.35
2	Non-Financial Assets		
(a)	Inventories	3,332.41	2,379.55
(b)	Deferred tax Assets (Net)	81.14	-
(c)	Property, Plant and Equipment	70.53	67.01
(d)	Other Intangible assets	140.30	255.42
(e)	Other Non -Financial Assets	209.57	244.14
	Total Assets	15,731.37	14,032.98
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables	-	-
	(i) Total outstanding dues of MSME	-	-
	(ii) Total outstanding dues of creditors other than MSME	1,192.17	1,322.38
(b)	Borrowings (Other than Debt Securities)	8,415.38	6,010.88
(c)	Other financial liabilities(to be specified)	73.24	940.72
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	22.72	243.98
(b)	Deferred tax liabilities (Net)	-	21.73
(c)	Other Non-Financial liabilities	1.96	0.04
3	EQUITY		
(a)	Equity Share capital	2,377.50	2,377.50
(b)	Other Equity	3,648.40	3,115.74
	Total Liabilities and Equity	15,731.37	14,032.98

For ARNOLD HOLDINGS LIMITED

Date: 27/05/2025

Place: Mumbai

Murari Mallawat

Whole Time Director

DIN: 08809840

Rajpradeep M Agrawal

Whole Time Director

DIN: 09142752

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Statement of Cash Flow as on 31.03.2025

(Amount in Lakhs)

	PARTICULARS	As at	As at
		31st March, 2025 Audited	31st March, 2024 Audited
A	Cash Flow From Operating Activities		
	Profit as per Profit and Loss Account	616.47	1,274.25
	Non Cash Adjustments:		
	Interest expense	550.93	523.02
	Depreciation	136.13	212.79
	Provision for Expenses	-	141.93
	Operating Profit/ (Loss) before Working Capital Change	1,303.53	2,151.98
	Movements in Working Capital		
	(Increase)/ Decrease in Trade Receivables	(5.00)	(22.98)
	(Increase)/ Decrease in Inventory	(952.86)	(272.99)
	(Increase)/ Decrease in other Non-Financial Assets	34.57	(125.34)
	(Increase)/ Decrease in Other Financial Assets	(109.97)	(0.44)
	Increase/ (Decrease) in other Financial liabilities	(867.49)	180.98
	Increase/ (Decrease) in Trade Payable	(130.21)	1,492.62
	Increase/ (Decrease) in Other Payable	(221.26)	-
	Increase/ (Decrease) in Other Non Current Liabilities	1.92	51.82
	Cash Generated From Operations	(946.77)	3,455.65
	Income Tax Paid	(186.68)	(370.16)
	Dividend Received	(30.90)	(22.03)
	Net Cash From Operating Activities	(1,164.35)	3,063.46
B	Cash Flow From Investing Activities		
	Purchase of Fixed Assets	(24.52)	(388.02)
	Sale/(Purchase) of Investment	(381.69)	(1,284.72)
	Cash advances and loans received back	-	310.79
	Dividend Received	30.90	22.03
	Net Cash Flow From Investing Activities	(375.32)	(1,339.92)
C	Cash Flow from Financing Activities		
	Proceeds/(Payment) from long term borrowings	2,404.50	(1,276.25)
	Interest paid	(550.93)	(523.02)
	Other Financing (Outflows)/Inflows	(214.19)	(229.15)
	Proceeds from Buy Back of Shares	-	(630.00)
	Net Cash Flow From Financing Activities	1,639.38	(2,658.42)
	Net Increase/ Decrease In Cash & Cash Equivalents (A+B+C)	99.71	(934.87)
	Cash & Cash Equivalents at the Beginning of the Period	894.55	1,828.92
	Cash & Cash Equivalents at the End of Period	994.25	894.55
	Cash Surplus/(Deficit) for the year	99.71	(934.87)

For ARNOLD HOLDINGS LIMITED

Murari Mallawat

Rajpradeep M Agrawal

Whole Time Director

Whole Time Director

DIN: 08809840

DIN: 09142752

Date: 27/05/2025

Place: Mumbai



ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)
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Date: 27th May, 2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069/INE185K01036
Sub : Declaration on Auditors' Report with Unmodified Opinion
Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Murari Mallawat, Whole Time Director of Arnold Holdings Limited (CIN: L65993MH1981PLC282783) having its registered office at B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 hereby declare that M/s. Amit Ray & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Arnold Holdings Limited


(Murari Mallawat)
Whole Time Director
DIN: 08809840
Place: Mumbai