

ARNOLD HOLDINGS LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Rs. in Lakhs
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended (Audited) 31.03.2016
1. Income from Operations						
a. Income from operations	720.45	268.87	1144.44	989.32	1583.27	22.39
b. Other Operating Income	119.03	91.75		210.78		3.46
Total Income	839.48	360.62	1144.44	1200.10	1583.27	25.85
2. Expenditure						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	450.78	455.32	1567.43	906.10	2487.44	32.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	505.06	-208.89	-545.90	296.17	-1083.09	-9.63
(d) Employee benefits expense	3.14	3.27	5.65	6.62	11.72	0.25
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.01
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.66	14.52	15.20	23.39	23.39	1.21
Total	967.64	264.22	1042.38	1232.06	1439.46	23.83
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-128.16	96.41	102.06	-31.95	143.81	2.02
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-128.16	96.41	102.06	-31.95	143.81	2.02
6. Finance Costs	1.99	0.01	49.17	2.53	49.17	1.16
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-130.15	96.40	52.89	-34.49	94.64	0.86
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-130.15	96.40	52.89	-34.49	94.64	0.86
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.21
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-130.15	96.40	52.89	-34.49	94.64	0.65
12. Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	-130.15	96.40	52.89	-34.49	94.64	0.65
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	25062500	25062500	25062500	25062500	25062500	25062500
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						46.02
16. Earnings Per Share (before extraordinary items) (of 2/- each) (not annualised):	-0.52	0.38	0.21	0.14	0.38	0.26
(a) Basic						
(b) Diluted						
16. Earnings Per Share (after extraordinary items) (of 2/- each) (not annualised):	-0.52	0.38	0.21	0.14	0.38	0.26
(a) Basic						
(b) Diluted						



Notes:

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Friday, 11th November, 2016. There were no qualification in the Auditors Report for these periods. The information presented above is extracted from the unaudited financial statement as stated.
- 2) The Statutory Auditors of the Company have carried out a Limited Review of the results and have expressed an unqualified audit opinion for the quarter/ Period ended 30th September, 2016.
- 2) The company operates in single business segment.
- 3) Figures for the previous period have been regrouped or rearrange wherever necessary.
- 4) Provisions for taxation will be considered at the end of the year.

DATE : 11.11.2016

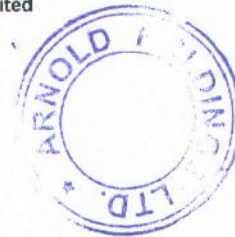
PLACE : Mumbai

For Arnold Holdings Limited

M. P. Mallawat

(M.P. Mallawat)

Whole Time Director

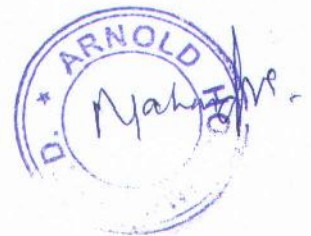


Arnold Holdings Limited
B-208, Ramji House, 30, Jambulwadi,
J.S.S. Road, Mumbai-400002

Standalone Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars	As At	As At
	30/09/2016	31/03/2016
	Standalone (Unaudited)	Standalone (Audited)
I EQUITY & LIABILITIES		
1 Shareholders' Fund		
a) Capital	501.25	501.25
b) Reserve & Surplus	4567.90	4602.39
2 Share Application Money Pending Allotement	-	-
	5069.15	5103.64
3 Non Current Liabilities		
a) Long Term Borrowings	1799.91	1854.43
b) Deferred Tax Liabilities(Net)	-	-
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	-	-
	1799.91	1854.43
4 Current Liabilities		
a) Short Term Borrowings	0.00	0
b) Trade Payables	0.00	34.51
c) Other Current Liabilities	2.44	-
d) Short Term Provisions	59.54	66.10
	61.98	100.61
Total	6931.04	7058.68
II ASSETS		
1 Non Current Assets		
a) Fixed Assets		
i) Tangible Assets	0.58	0.58
ii) Intangible Assets	-	-
iii) Intangible Assets Under Develoment	-	-
b) Non- Current Investments	1.00	1.00
c) Long Term Loans & advances	4128.63	3977.72
d) Other Non- Current Assets		
i) Deffered Tax Assets (Net)	2.63	2.63
	4132.84	3981.93
2 Current Assets		
a) Inventories	2602.24	2898.41
b) Trade Receivables/Debtors	94.26	0.38
c) Cash & Cash Equivalentents	16.04	136.55
d) Short Term Loans & Advances	0.00	0
e) Other Current Assets	85.66	41.41
	2798.2	3076.75
Total	6931.04	7058.68





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CHARTERED ACCOUNTANTS

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Limited Review Report

**Review Report to
The Board of Directors,
Arnold Holdings Limited.**

We have reviewed the accompanying statement of standalone unaudited financial results of **Arnold Holdings Limited ("the Company")** for the quarter ended September 30, 2016 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in accounting standard for Interim Financial Reporting (AS-25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said statement is not prepared, in all material aspects, in accordance with applicable accounting standards as specified under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material



misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, assets classification, provisioning and other related matters.

For Amit Ray & Company
Chartered Accountants
FRN 000483C



FCA Nag Bhushan Rao
(Partner)
M.No.073144



Place: Mumbai
Date: 11.11.2016

Continuation