

ARNOLDS HOLDING LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010

| Particulars   | 3 months ended            | Six Months Ended         | Nine Months Ended         | Previous accounting year ended |
|---|---------------------------|--------------------------|---------------------------|--------------------------------|
|   | (31/12/2010)<br>Unaudited | (30/9/2010)<br>Unaudited | (31/12/2010)<br>Unaudited | (31/03/2010)<br>Audited        |
| 1. (a) Net Sales/Income from Operations   |                           |                          |                           |                                |
| (b) Other Operating Income  | 2.51                      | 2.15                     | 4.66                      | 0.00                           |
| 2. Expenditure  | 0.00                      | 0.00                     | 0.00                      | 5.53                           |
| a. Increase/decrease in stock in trade and work in progress                         | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| b. Consumption of raw materials   | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| c. Purchase of traded goods   | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| d. Employees cost   | 1.09                      | 1.18                     | 2.27                      | 2.87                           |
| e. Depreciation   | 0.00                      | 0.00                     | 0.00                      | 0.02                           |
| f. Other expenditure  | 0.83                      | 0.66                     | 1.49                      | 2.16                           |
| g. Total  | 1.92                      | 1.86                     | 3.76                      | 5.06                           |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 0.60                      | 0.29                     | 0.91                      | 0.47                           |
| 4. Other Income   | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| 5. Profit before Interest and Exceptional Items (3+4)                               | 0.60                      | 0.29                     | 0.91                      | 0.47                           |
| 6. Interest   | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| 7. Profit after Interest but before Exceptional Items (5-6)                         | 0.60                      | 0.29                     | 0.91                      | 0.47                           |
| 8. Exceptional items  | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)                   | 0.60                      | 0.29                     | 0.91                      | 0.47                           |
| 10. Tax expense   | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)              | 0.60                      | 0.29                     | 0.91                      | 0.47                           |
| 12. Extraordinary Item (net of tax expense Rs. )                                    | 0.00                      | 0.00                     | 0.00                      | 0.00                           |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)                                   | 0.60                      | 0.29                     | 0.91                      | 0.47                           |
| 14. Paid-up equity share capital (Face Value Rs. 10/-)                              | 5012500                   | 5012500                  | 5012500                   | 5012500                        |

Rs. in Lakhs

For ARNOLD HOLDING  
Natarajna  
Director / Authorised

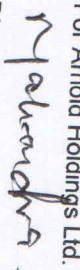
|   |  |         |         |         |  |  |           |
|---|--|---------|---------|---------|--|--|-----------|
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |  |         |         |         |  |  |           |
| 16. Earnings Per Share (EPS)  |  |         |         |         |  |  |           |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) |  |         |         |         |  |  |           |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  |  |         |         |         |  |  |           |
| 17. Public Shareholding   |  |         |         |         |  |  |           |
| - No. of shares   |  |         |         |         |  |  |           |
| - Percentage of shareholding  |  |         |         |         |  |  |           |
| 18. Promoters and promoter group  |  |         |         |         |  |  |           |
| Shareholding **   |  |         |         |         |  |  |           |
| a) Pledged/Encumbered   |  |         |         |         |  |  |           |
| - Number of shares  |  |         |         |         |  |  |           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |  |         |         |         |  |  |           |
| - Percentage of shares (as a % of the total share capital of the company)   |  |         |         |         |  |  |           |
| b) Non-encumbered   |  |         |         |         |  |  |           |
| - Number of Shares  |  |         |         |         |  |  |           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |  |         |         |         |  |  |           |
| - Percentage of shares (as a % of the total share capital of the company)   |  |         |         |         |  |  |           |
|   |  |         |         |         |  |  | 438359791 |
|   |  | 0.012   | 0.006   | 0.000   |  |  | -0.120    |
|   |  | 0.012   | 0.006   | 0.000   |  |  | -0.120    |
|   |  | 4041500 | 4041500 | 4041500 |  |  | 4932500   |
|   |  | 80.628  | 80.628  | 80.628  |  |  | 98.404    |
|   |  | 0       | 0       | 0       |  |  | 0         |
|   |  | 971000  | 971000  | 971000  |  |  | 80000     |
|   |  | 100     | 100     | 100     |  |  | 100       |
|   |  | 19.372  | 19.372  | 19.372  |  |  | 1.596     |

**Notes :**

- 1) The above Results for Quarter ended 31st December 2010 has been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 8th February'11.
- 2) Details of Investors Complaint received during the Quarter ended 31st December 2010.  
Beginning = NIL Received = NIL Resolved = NIL Pending = NIL
- 3) Figures for the previous period have been regrouped or rearrange wherever necessary.
- 4) The company operates in single business segment.
- 5) In terms of Clause 41 of Listing Agreement, the Statutory Auditor have carried out Limited Review of above Results
- 6) Provisions for taxation will be considered at the end of the year.

DATE : 8TH FEBRUARY 2011

PLACE : KOLKATA

For Arnold Holdings Ltd.  
  
 Director