

ARNOLD HOLDINGS LTD.

6, CLIVE ROW, MEZZANINE FLOOR, ROOM NO. 16/5,
KOLKATA - 700 001
PHONE NO. 033-6548 3598

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **ARNOLD HOLDINGS LIMITED**

Quarter ending on: 30th September, 2010

<u>PARTICULARS</u>	<u>CLAUSE OF LISTING AGREEMENT</u>	<u>COMPLIANCE STATUS (YES/ NO)</u>	<u>REMARKS</u>
I. Board of Directors	49I		
(A) Composition of the Board	49 (IA)	Yes	
(B) Non executive Directors' Compensation & Disclosure	49 (IB)	Yes	
(C) Other Provisions as to Board & Committee	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49 III	N. A.	
IV Disclosures	49 IV		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issue, right issues, preferential issues, etc.	49 (IV C)	N. A.	
(D) Remuneration of Directors.	49 (IV D)	Yes	
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
V. CEO / CFO Certification	49 V	Yes	
VI. Report on Corporate Governance	49 VI	Yes	
VII. Compliance	49 VII	Yes	

