



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Gist of the proceedings of the Annual General Meeting of Arnold Holdings Limited

held on 16th September, 2016

The 34th Annual General Meeting of the members of the Company was held on 16th September, 2016 at 11:30A.M., at SHREE BANQUET HALL, 376/378, Goan Institute Bldg., J.S.S. Road, Chira Bazar, Mumbai-400002.

Mr. Mahendraprasad Mallawat chaired the proceedings of the Meeting. Mrs. Gazala Kolsawala Whole Time Director chaired the proceedings in respect of the items of business where Mr. Mahendraprasad Mallawat was deemed to be interested.

The Chairman gave an overview of the financial performance of the Company for the Financial Year Ended 31st March, 2016 and its future outlook.

The Chairman informed the Members that pursuant to the Provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014, the Company provided the E-Voting Facility to the members of the company in respect of businesses to be transacted at the Annual General Meeting. The E-Voting commenced at 9.00 AM on 13th September, 2016 and ended at 5.00PM on 15th September, 2016. S Pardeshi & Associates, Practicing Company Secretaries firm was appointed as the Scrutinizer by the Board for Scrutinizing the E-Voting process.

The Chairman informed the Members that the company has arranged poll on the 5 Resolutions to be passed at the Meeting. On the Invitation of the Chairman, several members addressed the Meeting, give their suggestions and raised queries and Chairman replied that.

Thereafter, the Chairman ordered for a poll to be taken at the meeting physically and appointed S Pardeshi & Associates, Practicing Company Secretaries firm as the scrutinizer for the Poll process and requested him for an orderly conduct of the meeting. The Chairman announced that the combined result of E-Voting and the poll will be put on the Company's website.



The Resolutions passed by the members, briefly related to:

ORDINARY BUSINESS:

1. To consider and adopt the audited Financial Statements reports of the Directors' and Auditors' thereon as on 31st March, 2016. (Ordinary resolution)
2. To appoint Mrs. Gazala Kolsawala who retires by rotation and being eligible, offer her for re-appointment. (Ordinary resolution)
3. Appointment of Auditors. (Ordinary resolution)

SPECIAL BUSINESS:

4. Reappointment of Mr. Mahendraprasad Mallawat as a Whole-Time Director of the Company. (Ordinary resolution)
5. Issue of Bonus Shares. (Special resolution)

The Poll results were notified to the Stock Exchange in the format prescribed under Clause 35A of the Listing Agreement and the details of the said results were also uploaded on the Company's website.

For Arnold Holdings limited

Mahendras.

(Mahendraprasad Mallawat)
Whole Time Director

